

SEQUOIA

FEDERAL CREDIT UNION

Serving members and their families in the Redwood City, Sequoia, San Carlos, Belmont, Ravenswood, Las Lomitas, Menlo Park, Portola Valley, and Woodside School Districts, Cañada College District and Students of Sequoia High School

Sequoia FCU Volunteers and Employees Walk

In the morning hours of September 18 along the coast off the Coyote Point Recreational Area in San Mateo, four of our own, among hundreds, went for a stroll. Lupita and Fernando Montijo, Victor Mercado, and Rochelle Kirchner participated in the Annual Heart Walk for the American Heart Association.

If you have been into the credit union lately you might have noticed dozens of red hearts taped to the wall. These hearts represented our members generosity in sponsoring our walkers to the amount of \$420. The four of them completed a five mile hike then handed over the money to help fund future research. All of us at the credit union appreciate all the donations from our members and the perseverance of our walkers.

Sales of U.S. Savings Bonds to be Discontinued at the Credit Union

The U.S. Department of Treasury announced it will eliminate over-the-counter sales of paper savings bonds after December 31, 2011. After that date, paper bonds will no longer be sold at financial institutions, including credit unions.

However, electronic savings bonds will remain available to consumers for purchase through TreasuryDirect, a secure web-based system operated by the Bureau of Public Debt.

To access TreasuryDirect please visit www.treasurydirect.gov where you can purchase, manage, and redeem electronic savings bonds online. Electronic savings bonds are secure and convenient to manage in a TreasuryDirect account, and you will no longer have to worry about storing, misplacing, or losing paper savings bonds. In addition, with a TreasuryDirect account, you can purchase electronic savings bonds as gifts and convert paper savings bonds to electronic ones.

You can continue to hold your paper bonds as they are still valid and will earn interest for 30 years from issue date. We will also continue to redeem your existing paper bonds here at the Credit Union.

If any member needs access to a computer to accomplish buying electronic savings bonds we have one available in our lobby. We will gladly assist you if you are not familiar with technology. Please make an appointment and we will be ready to help.

New Car Models Hit the Market

2012 is just around the corner and we're hoping to see some innovation from the auto manufacturers. Fuel efficiency ranks high on the list of requirements as well as the latest in Bluetooth applications. Be sure to shop around to get the best deal possible.

Don't forget to look at financing your purchase before making this very important decision. Your credit union staff stands ready to help with pre-approving your financing as well as helping you look up information about the model you are interested in. Our financing rate is still at an all time low of 3.5% APR* for new and used cars for a 5 year loan. Being prequalified for financing will help you enjoy a stress-free experience.

Here are some tips for consumers planning to purchase a vehicle:

- Calculate what your monthly budget can tolerate,
- Remember that tax, license, and any maintenance contracts will add to the purchase price,
- Request your insurance agent to quote what your annual cost of insurance will be,
- Have financing ready prior to signing final documents,
- Always know the retail value of the car you want before talking to a dealer. Advance knowledge could save you a great deal of money.

60th Anniversary Coming Soon!

Get ready to celebrate 2012 with us for the 60th Anniversary of your credit union. We are planning special events and promotions with you in mind as a loyal member. Stay tuned for a year of excitement!

Lifeline Loans (NEW)

We'll give you a loan with our new product for short term emergencies. Call 366-7777 for full details.

Strickler Insurance Agency, Inc.

The Credit Union has recently partnered with Strickler Insurance Agency for our members. Strickler was chosen because they can offer deep discounts to civil service employees. Save as much as 30% on your insurance premiums by working with them on your insurance needs. As a member of the Credit Union you are eligible to receive a group discount on all of your insurance needs. Call an agent today to review how one of their group programs may be able to reduce your costs and increase your coverage by combining your home, auto, boat and motorcycle on one great policy. Call 415-552-5600 or online at www.stricklerins.net

Georgette Lawrence

We sadly say good-bye to our dear friend Georgette Lawrence who spent countless hours as a volunteer in support of our cooperative credit union nature. We thank and honor Georgette for her support.

Georgette passed away peacefully on September 15 at the age of 85. She was a Sequoia High School Alumni and will be greatly missed by her loving family and friends.

Student Loans

Our student loan program now includes the availability of consolidation loans. Check the website for a link to our partner, Fynanz.

A new program opened up recently allowing members to apply for this exciting product which can drastically reduce payments, interest and the term on current student loan debt. Rates are variable and good credit ratings are rewarded with great rates. If you are looking to refinance your education loans, this is the place to start researching for a practical solution.

Board of Directors 2011/2012

President	Larry Wagner
Vice-President	Jodie Arnold
Secretary	Yolanda Padilla
Treasurer	Karen Kruger-Roque
Member	Rochelle Kirchner
Member	Bill Torsch
Member	Lupita Montijo

Holiday Schedule

Sequoia Federal Credit Union will be closed on the following days:

- | | |
|---------------------------|---------------|
| • Monday, October 10 | Columbus Day |
| • Friday, November 11 | Veteran's Day |
| • Thurs/Fri, Nov. 24 & 25 | Thanksgiving |
| • Monday, December 26 | Christmas |
| • Monday, January 2 | New Years |

Current Loan Rates

Signature Loans APR*

- | | |
|---------------------------------|--------|
| • 3-year payback | 15.00% |
| • 2-year payback | 12.00% |
| • 1-year payback | 9.00% |
| • New or used mobile homes | |
| o 15 year term | 9.00% |
| • Equity Loans (up to \$50,000) | |
| o 6 year term | 5.95% |

Collateral Loans

- | | |
|-----------------------|-------|
| o Computer Equipment | 7.00% |
| o Share Secured Loans | 3.20% |

Credit Card Loans

- | | |
|------------------------------|--------|
| o Visa credit card | 13.92% |
| o Visa preferred credit card | 9.90% |

Vehicle Loans

- | | |
|---|--------|
| • Autos (60 months) 2006 & newer models | |
| • Older models may qualify for higher rates | |
| New | 3.50% |
| Used | 3.50% |
| Recreational Vehicles | 10.00% |

(Excluding tax, license and extended service contract)

Members may qualify for reduced rate of a half % for cashing in 10,000 scorecard points on vehicle loans

***Annual Percentage Rates Subject To Change Without Notice**

VISA NOTIFICATION

We want to remind all our members who carry the Sequoia FCU VISA credit or debit card that when you leave your hometown area, please call to let us know the destination and dates of your trip. Our VISA program uses tracking of usage to notify us of possible fraud. Your card may be suspended until we can verify your transaction.

Your savings Federally Insured to at least \$250,000 and backed by the full faith and credit of the U.S. Government



**EQUAL HOUSING
LENDER**

NCUA

**By National Credit Union Administration
A U.S. government agency**