

# SEQUOIA

## FEDERAL CREDIT UNION

Serving members and their families in the Redwood City, Sequoia, San Carlos, Belmont, Ravenswood, Las Lomas, Menlo Park, Portola Valley, and Woodside School Districts, Cañada College District and Students of Sequoia High School

### Sequoia Federal Credit Union

Perhaps you noticed the new logo at the top of this season's newsletter. Well, we have big news for our members. Our name has changed! New name, same great service!

We have been in business since 1952 when a group of Redwood City Elementary School District teachers formed our credit union. The goal, provide low cost loans to its members with the funds deposited in the credit union by their co-workers. We maintain the same philosophy today as we did 59 years ago.

Members are owners and have a voice in the operations of their credit union through voting rights and volunteers to represent them. Our volunteers, please see them on the next page, set the policies and tone of how your credit union can best be of service to you, the member.

The changing economic environment has caused us to improve and change with the times. Your Board of Directors chose to change our name RC SSE Federal Credit Union to simply Sequoia Federal Credit Union. We hope all of you can identify Sequoia Federal Credit Union as a tall strong presence among other giants in the financial arena.

We also know you have choices when picking your financial institution to partner with. We at the credit union want all our members to continue to grow with us to new heights all the while enjoying the same personal service you have come to enjoy.

### VISA Going Green

VISA credit card statements are now available on-line for convenience and savings. Simply visit our website at [www.RCSSE.org](http://www.RCSSE.org) and click on VISA in our directory of services at the left and select VISA Account Access. If you haven't accessed your VISA account on-line, please take a few minutes to set up your secure access passwords. Once you are accepted, sign up for on-line statements. You will be notified every month by e-mail when your statement is available. In addition to signing up for on-line statements, you can access your account information and activity 24/7 from anywhere at any time.

We know that transitioning from a familiar routine to new technologies and processes is not easy and we are here to assist you. A computer is available at our office for our members who do not have on-line access or just wish some instruction on how to view accounts. You are free to use the available computer to access on-line banking or bill-pay services as well.

We encourage members to use the services provided as we continue to expand on the many benefits of today's technologies.

### 2011 RC SSE Scholarship Award

We are pleased to announce the winner of our annual scholarship, Regina Hall. Regina is the granddaughter of long time member Mary Bacon and a graduate of Carlmont High School. She is awarded a \$1,000 scholarship which is renewable each year to a maximum award total of \$4,000. Regina has been accepted to two schools, Xavier University and Tuskegee University. We eagerly await her decision as to which she will attend and wish her great successes in her future educational pursuits.

On another note, we are expecting renewals of past scholarship awards. The credit union is anticipating the renewal requests along with the transcripts so we can continue to support our young members' educational goals. Let's get that paperwork in!

### *Go Direct!*

The U.S. Department of the Treasury will now pay all federal benefits electronically. If you are applying for benefits on or after May 1, 2011 you will only receive benefit payments electronically. If you are already receiving benefits by check, you will need to make the switch by March 1, 2013.

Direct deposit is a safe, easy and more reliable way of getting your money on time, every time. You can sign up in person at the credit union or the paying agency office. You can also sign up on-line at [www.GoDirect.org](http://www.GoDirect.org) or by phone at (800) 333-1795. All you need is your account number, 12 digit federal benefit check number and the amount of your benefit check. So please, Go Direct for a more reliable method of receiving your benefits!

## Sequoia Union High School District Certificated Employee Notice

The change to twelve pay periods from ten will decrease the amount deducted from each payroll. This will cause problems if you are having loan payments deducted from your payroll. The decrease in amount deducted each month may not cover the total loan payments. All certificated employees of Sequoia Union High School District should review the new deduction amount to ensure they are not going to come up short on loan payments. If you do you may be subject to late payment fees. Please contact your payroll administrator or the credit union to make any changes that might be necessary.

### Summer Fun! Discounted Theme Park Tickets

We offer many discounted tickets at the credit union for your summer fun. Current prices to our members are as follows:

Six Flags Discovery Kingdom	
General Admission	\$31.00
Swim with the Dolphins	\$100.00
Great America	
General Admission	\$30.00
Gold Season Pass	\$70.00
Gilroy Gardens	
General Admission	\$18.00
Monterey Bay Aquarium	
General Admission	\$25.95
Senior (66+)	\$23.95
Student (13-17)	\$23.95
Child (3-12)	\$15.95

Universal Studios offers a discount to credit union members on-line only. Visit our website at [www.RCSSE.org](http://www.RCSSE.org) and select Discount Tickets from our list of services.

### Board of Directors 2011/2012

President	Larry Wagner
Vice-President	Jodie Arnold
Secretary	Yolanda Padilla
Treasurer	Karen Kruger-Roque
Member	Rochelle Kirchner
Member	Bill Torsch
Member	Lupita Montijo

## Holiday Schedule

Sequoia Federal Credit Union. will be closed on the following days:

- |                       |                  |
|-----------------------|------------------|
| • Monday, July 4      | Independence Day |
| • Monday, September 5 | Labor Day        |
| • Monday, October 10  | Columbus Day     |
| • Friday, November 11 | Veteran's Day    |

### Current Loan Rates

#### Signature Loans APR\*

- |                                 |        |
|---------------------------------|--------|
| • 3-year payback                | 15.00% |
| • 2-year payback                | 12.00% |
| • 1-year payback                | 9.00%  |
| • New or used mobile homes      |        |
| o 15 year term                  | 9.00%  |
| • Equity Loans (up to \$50,000) |        |
| o 6 year term                   | 5.95%  |

#### Collateral Loans

- |                       |       |
|-----------------------|-------|
| o Computer Equipment  | 7.00% |
| o Share Secured Loans | 3.20% |

#### Credit Card Loans

- |                                                                                |        |
|--------------------------------------------------------------------------------|--------|
| o Visa credit card                                                             | 13.92% |
| o Visa <input type="checkbox"/> preferred <input type="checkbox"/> credit card | 9.90%  |

#### Vehicle Loans

- |                       |        |
|-----------------------|--------|
| • Autos (60 months)   |        |
| New                   | 3.50%  |
| Used                  | 3.50%  |
| Recreational Vehicles | 10.00% |

(Excluding tax, license and extended service contract)

*Members may qualify for reduced rate of a half % for cashing in 10, 000 scorecard points on vehicle loans*

*\*Annual Percentage Rates Subject To Change Without Notice*

### VISA NOTIFICATION

We want to remind all our members who carry the RC SSE VISA credit or debit card that when you leave your hometown area, please call to let us know the destination and dates of your trip. Our VISA program uses tracking of usage to notify us of possible fraud. Your card may be suspended until we can verify your transaction.

**Your savings Federally Insured to at least \$250,000 and backed by the full faith and credit of the U.S. Government**



## NCUA

**EQUAL  
HOUSING  
LENDER**

By National Credit Union Administration